

Update Report for QuickBooks Online

Chapter 5

Academic Year 2025–2026

Last updated October 1, 2025

If you're an ebook user, these edits are already included there. If you're using the print book, we recommend you print this report for easy reference as you work through the course.

IMPORTANT! As you may know, Intuit has been rolling out a new QuickBooks Online interface but up to this point has been allowing users to revert to the classic user interface. **On 10/01/25, Intuit stopped supporting the classic user interface. This means any user who has opted out of the new user interface will automatically be opted back in.**

Labyrinth Learning's textbook was written using the classic user interface, but we are calling for the following edits to ensure students using our QuickBooks Online materials have the best experience possible.

If you encounter problems following a step, we recommend you use the search feature in QBO to locate the feature you are looking for.

GLOBAL CHANGES

IN ALL INSTANCES WHERE STUDENTS ARE TOLD TO CLICK THE + NEW BUTTON, WE CHANGED THE NAME TO "+ NEW OR + CREATE." 100125

IN ALL INSTANCES WHERE STUDENTS ARE TOLD TO RETURN TO THE HOME DASHBOARD, WE START BY SPLITTING THE INSTRUCTIONS AS FOLLOWS TO INCLUDES STEPS FOR USERS IN THE NEW EXPERIENCE: 100125

12. Return to the Home Dashboard *or* Dashboard.

- *Classic user interface:* Choose **Dashboards**→**Home**.
- *New experience:* Click **Dashboard**.

AS THE BOOK PROGRESSES, WE SHORTEN THIS AS FOLLOWS:

6. Return to the Home Dashboard *or* Dashboard.

P105

LEARNING OBJECTIVES—WE REPLACED THE FIRST LEARNING OBJECTIVE WITH THE FOLLOWING:

► Identify Transactions center *or* Bank Transactions app features

- p106 “MANAGING THE TRANSACTIONS CENTER”—WE RENAMED THE SECTION “MANAGING THE TRANSACTIONS CENTER OR BANK TRANSACTIONS APP” AND ADDED THE FOLLOWING NEW SECTION THAT INCLUDES A VIDEO THAT CAN BE VIEWED IN THE EBOOK, IN THE ELAB COURSE, OR ON [YOUTUBE](#). 100125

NEW! The Bank Transactions App in the New Experience

In the new experience, the Transactions/Banking Feed feature is now called *Bank Transactions*, and a new AI agent that provides assistance has been added.

View the Intuit Education video "How to Use the AI-Powered Banking Page" in your course or ebook.

In the new experience, the For Review, Categorized, and Excluded labels are now named *Pending*, *Posted*, and *Excluded*.

- p106 “MANAGING THE TRANSACTIONS CENTER”—IN THE FIRST LINE AFTER THE NEW SECTION, WE INSERTED THE FOLLOWING TEXT: 100125

In the classic user interface, tTransactions that relate to banking activities are located in

- p106 “SETTING UP AND USING BANK FEEDS/TRANSACTIONS”—IN THE 3RD PARAGRAPH WE MADE THE FOLLOWING UPDATE: 100125

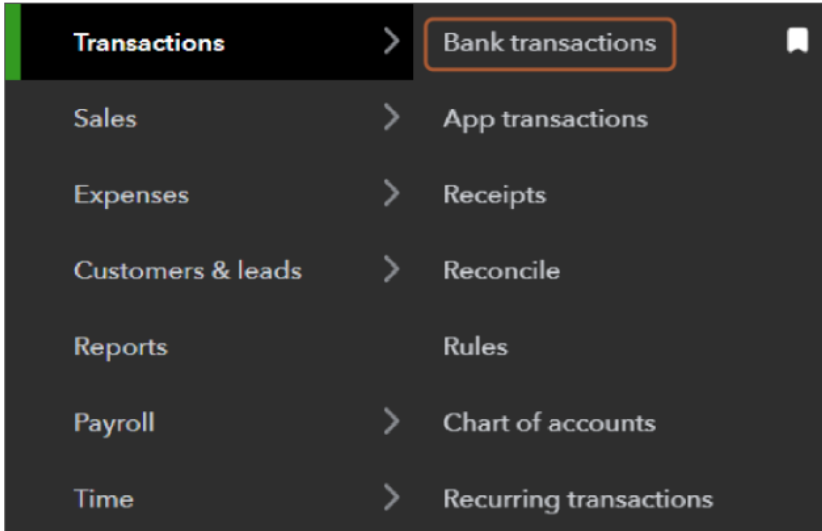
More than 15,000 financial institutions allow customers to link their accounts with QuickBooks Online. A few institutions do not participate, but **most bank statements can be uploaded and imported into QBO** ~~you can still upload bank feeds to QuickBooks Online~~ by importing the data provided by the bank via a CSV, QFX, QBO, or OFX format.

- p106 “SETTING UP AND USING BANK FEEDS/TRANSACTIONS”—WE ADDED A VIDEO REFLECTING THE NEW EXPERIENCE THAT CAN BE VIEWED IN THE EBOOK, IN THE ELAB COURSE, OR ON [YOUTUBE](#). 100125

P107 DYS 5-1 #1—WE REPLACED THE BEGINNING OF STEP #1 WITH THE FOLLOWING: 100125

1. Follow the step for your view.

- *Classic user interface:* From the Navigation bar choose **Transactions→Bank Transactions**.



The screenshot shows a dark-themed navigation bar. On the left, there is a list of menu items: Transactions, Sales, Expenses, Customers & leads, Reports, Payroll, and Time. To the right of these items are arrows pointing to a second column of items: Bank transactions, App transactions, Receipts, Reconcile, Rules, Chart of accounts, and Recurring transactions. The 'Bank transactions' item is highlighted with an orange rectangular box.

- *New experience:* Choose **My Apps→Accounting→Bank Transactions**.

P110 DYS 5-2 #1—WE REPLACED STEP #1 WITH THE FOLLOWING: 100125

1. Follow the step for your view.

- *Classic user interface:* On the Navigation bar, choose **Transactions→Rules**. Read and close any pop-up screens that may appear. Click the **Go to Rules** button.
- *New experience:* Choose **My Apps→Accounting→Rules**.

P114 DYS 5-4 #1—WE ADDED TEXT REFLECTING THE NEW EXPERIENCE. 100125

1. Use the **Chart of Accounts** to create a new credit card account for Capital Two.
Hint: Begin by choosing Transactions→Chart of Accounts (classic user interface) or My Apps→Accounting→Chart of Accounts (new experience).

P116 “BANK FEEDS/TRANSACTIONS”—WE ADDED A PATHWAY REFLECTING THE NEW EXPERIENCE. 100125

Classic user interface: Gear→Tools→Reconcile or Transactions→Reconcile
New experience: Gear→Tools→Reconcile or My Apps→Accounting→Reconcile

P117 “RECEIPT CAPTURE AND UPLOAD”—WE UPDATED THE CLASSIC USER INTERFACE PATHWAYS AND ADDED PATHWAYS REFLECTING THE NEW EXPERIENCE. 100125

Classic user interface: Transactions→Bank Transactions→Receipts→Upload Receipts or Upload from Google Drive

New experience: My Apps→Accounting→Receipts→Upload Receipts menu ▾
→Upload Receipts or Upload from Google Drive

Classic user interface: Transactions→Receipts→Manage Settings

New experience: My Apps→Accounting→Receipts→Manage Settings

P117 DYS 5-5 #1—WE REPLACED THE BEGINNING OF STEP #1 WITH THE FOLLOWING: 100125

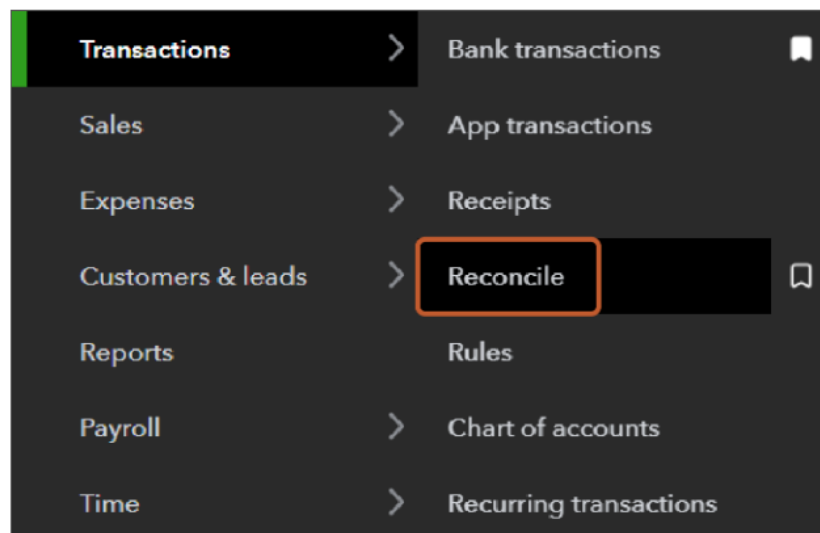
1. Follow the step for your view.

- **Classic user interface:** In the Navigation bar, choose **Transactions→Bank Transactions** and, if necessary, click the **Mastercard** block.
- **New experience:** Choose **My Apps→Accounting→Bank Transactions** and, if necessary, click the **Mastercard** block.

P119 DYS 5-5 #9—WE REPLACED STEP #9 WITH THE FOLLOWING: 100125

9. Follow the step for your view.

- **Classic user interface:** Choose **Transactions→Reconcile**.



- **New experience:** Choose **My Apps→Accounting→Reconcile**.

You can also access Reconcile from the account register or the Gear menu.

P120–121 DYS 5-6 #1 AND #3—WE ADDED TEXT REFLECTING THE NEW EXPERIENCE. 100125

1. Open the **Reports** center *or app* and then click the **Balance Sheet** report link.

3. Return to the **Reports** center *or app* and then click the **Profit and Loss** report link.

P123–124 CH. 5 SELF-ASSESSMENT 100125

#1 (“Only bank accounts are available...”)—We replaced “Banking center” with “Banking center (classic user interface) *or* Banking Transactions app (new experience).” We also updated the location of the answer to “Managing the Transactions Center *or* Bank Transactions App.”

#11B (“What are the steps to create a new bank rule...”)—We replaced the answer option with “Choose Transactions→Rules→New Rule (classic user interface) *or* My Apps→Accounting→Rules→New Rule (new experience).”

#12A, B, and C (“What are the steps to deposit proceeds...”)—We changed “+ New” to “+ New *or* + Create.”

#13B (“What are the steps to reconcile bank...”)—We replaced the answer option with “Choose Transactions *or* My Apps→Bank Transactions→Reconcile and updated the answer to D.

#14B (“What are the steps to create the balance sheet...”)—We changed “+ New” to “+ New *or* + Create.”

#14C (“What are the steps to create the balance sheet...”)—We changed “center” to “center *or* app.”

P125 RYS 5-2 #1—WE REPLACED STEP #1 WITH THE FOLLOWING: 100125

1. Follow the step for your view.

- *Classic user interface:* On the Navigation bar, choose **Transactions→Bank Transactions**.
- *New experience:* Choose **My Apps→Accounting→Bank Transactions**.

P127 RYS 5-3 #1—WE REPLACED STEP #1 WITH THE FOLLOWING: 100125

1. Begin the reconciliation process.

- *Classic user interface:* Choose **Reconcile→Get Started→Let’s Get Reconciled**.
- *New experience:* Choose **My Apps→Accounting→Reconcile**.

P128 AYS 5-2 #2—WE REPLACED STEP #2 WITH THE FOLLOWING: 100125

2. Prepare to upload the bank feed.

- *Classic user interface:* Choose **Transactions→Banking Transactions→Link Account menu ▾→Upload from File**.
- *New experience:* Choose **My Apps→Accounting→Bank Transactions→Link Account menu ▾→Upload from File**.