

Update Report for Savvy Entrepreneurship

Last updated August 12, 2025

Edits for print version: 10 9 8 7 6 5 4 3 2 1

P46 “WHAT DOES THE CUSTOMER RESPONSE TELL YOU?”—LEARNING OBJECTIVE HAS BEEN REPLACED WITH THE FOLLOWING: 080525

LEARNING OBJECTIVE	Analyze customer response through various means
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P50 SELF-ASSESSMENT #2 (“WHICH OF THE FOLLOWING GROUPS...”)—WE UPDATED THE CORRECT ANSWER TO C. OBSERVATION, INTERVIEWS, AND SURVEYS. 081225

P90 SELF-ASSESSMENT #8 (“INDICATE WHETHER EACH IS COST...”)—WE REPLACED “EACH IS COST” WITH “EACH COST.” 081225

P134 BUSINESS VOCABULARY REVIEW #4 (“FUTA REQUIRES EMPLOYERS TO...”)—WE UPDATED THE CORRECT ANSWER TO B. UNEMPLOYMENT BENEFITS. 081225

P181 “LIFO METHOD”—IN THE EXAMPLE, THE CALCULATION HAS BEEN UPDATED AS FOLLOWS: 080525

$(\$500 \times 3) = \$1,500$ $(\$450 \times 5) = \$2,250$ $(\$400 \times 10) = \$4,000$ Remaining inventory value: \$7,750
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P239 “THINK LIKE AN ENTREPRENEUR”—WE REPLACED “WHY DO YOU SUPPOSE APPLE'S...” WITH “WHY DO YOU SUPPOSE ALPHABET'S...” 081225